

INTERNATIONAL CONFERENCE  
ST PETERSBURG - KRASNOYARSK, RUSSIA  
MAY 20-22, 2020

Science & Technology City Hall  
Krasnoyarsk

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**ICEST**

Economic and Social Trends  
for Sustainability of Modern Society

# «ECONOMIC AND SOCIAL TRENDS FOR SUSTAINABILITY OF MODERN SOCIETY» ICEST-2020

«ESTIMATION OF INSTITUTIONAL FACTOR'S INFLUENCE ON REGIONAL  
FOREIGN ECONOMIC ACTIVITY»

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## 02

# Problem statement

- Problem statement: Scientific and practical problem – the problem of estimation of the institutional factor’s influence on region’s foreign economic activity (FEA)
- Purpose: to estimate the influence (positive effect) of institutional factor (in part of institutional provision of support) on FEA on example of one of the Russian regions
- Task 1: to estimate quantitative and qualitative effect
- Task 2: to estimate the effect in case of various displays of the factor of FEA institutional support (organization of international events (exhibitions, business missions etc.); consultant and complex support; information work and work for improving the region’s image; forming the infrastructure of production development; organizing the development of staff potential)



- **Methods:** Quantitative and qualitative analysis (on basis of statistical analysis, content analysis of legal documents, reports and press releases of support institutions) of: dynamic series by indicators of international exhibition’s effect (contracts’ number, regional export to countries-partners); statistics and branch structure of export and investment contracts, concluded by various support forms; indicators of development of FEA’s material infrastructure.

(Illustration) Growth of Sverdlovsk regional export to the countries – organizational partners Russia’s by “Innoprom”, after the exhibition

Country-partner (by years)	Export growth by years
China (2015)	2015 to 2014 – in 2.0 times; 2017 to 2016 – in 3.3 times (and to 2015 – in 1.6 times); 2018 to 2017 – in 2.0 times
India (2016)	2016 to 2015 – in 1.5 times; 2018 to 2017 – in 1.75 times (and to 2016 – in 1.3 times)
Japan (2017)	2017 to 2016 – in 1.4 times
Republic of Korea (2018)	2019 to 2018 – in 2.2 times; 2019 to 2017 – in 1.6 times
Turkey (2019)	2019 to 2018 – in 1.2 times

Source: calculated by official data of web site of the Federal Customs Service of Russia.

# 03

## Solution methods



# 04

## Conclusions

Results, implementation

Analysis on example of Sverdlovsk region Russia's has shown: all the considered institutional factor's displays will be actively realized and bring appreciable positive effect – quantitative and qualitative, sometimes remote in time. Effect of the large exhibition is expressed in increase of regional export (including manufacturing) to countries-partners; international business missions' organization, consultant & complex support for enterprises' FEA give effect in form of export contracts' concluding; information work & support of infrastructure institutions (SEZ, techno-parks) give investments' attraction into manufacturing industry. The fastest effect will be brought by assistance to enterprises' internat. business communication. Results can be used by both FEA support system and business by planning the increasing the fullness of use of FEA support's effect.

The research was carried out by financial support of the Grant of the President of Russian Federation for state support of young Russian researchers – candidates of sciences MK-3463.2019.6.



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**05**

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20-22 May, 2020**

**«Metrological Support of Innovative  
Technologies»  
ICMSIT-2020**